



STATE OF ALABAMA
DEPARTMENT OF EDUCATION



Eric G. Mackey, Ed.D.
State Superintendent of Education

March 3, 2021

Mrs. Ann D. West, Superintendent
Marion County Board of Education
188 Winchester Drive
Hamilton, AL 35570

Dear Mrs. West:

RE: FY 2020 General Purpose Financial Statements

The financial statements have been reviewed and are approved as submitted.

We appreciate the diligence and hard work of your staff in gathering data and providing these reports. We intend to continue to provide you and your staff with guidance and assistance as we work together to meet the reporting requirements as outlined in the foundation and accountability laws.

Enclosed is a copy of the cover page and a computer-generated copy of the financial statements.

Sincerely,

Andy Craig
Deputy State Superintendent
Administrative and Financial Services

AC/BK/LJ

Enclosure
cc: Chief School Financial Officer

Alabama
State Board
of Education

Governor Kay Ivey
President

Jackie Zeigler
District I
Vice President

Tracie West
District II

Stephanie Bell
District III

Yvette M. Richardson, Ed.D.
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Tonya S. Chestnut, Ed.D.
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District VI

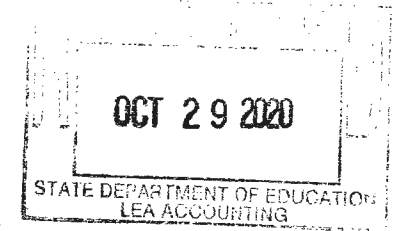
Belinda McRae
District VII

Wayne Reynolds, Ed.D.
District VIII

Eric G. Mackey, Ed.D.
Secretary and
Executive Officer

MARION COUNTY 047

BOARD OF EDUCATION



GENERAL PURPOSE FINANCIAL STATEMENTS

FOR FISCAL YEAR OCTOBER 1, 2019 - SEPTEMBER 30, 2020
Due on or Before November 2, 2020

Subscribed and sworn to before me this the

16 day of September, 20 20

 Clint Green


Notary Public

My Commission Expires 7/10/2024



APPROVED, State Superintendent of Education

The information in this report has been carefully checked and is correct to my knowledge and belief.

 Ann West Superintendent

10/16/2020 Date

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2020

Exhibit F-I-A

047 - Marion County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$11,113,436.49	\$1,608,660.53	\$0.00	\$3,299,835.17	\$0.00	\$220,891.07	\$0.00
Investments	\$0.00	\$15,733.27	\$0.00	\$0.00	\$0.00	\$15,097.79	\$0.00
Receivables	\$32,598.50	\$472,562.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$81,312.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,176,345.54
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,862.27
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,135.17
Other Debits							
Total Assets and Other Debits:	\$11,146,034.99	\$2,178,268.02	\$0.00	\$3,299,835.17	\$0.00	\$235,988.86	\$58,567,342.98
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable							
Interfund Payable							
Other Liabilities	\$9,631.03	\$199,270.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,135.17
Total Liabilities:	\$9,631.03	\$199,270.58	\$0.00	\$0.00	\$0.00	\$0.00	\$210,135.17
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$58,357,207.81
Contributed Capital							
Reserved Fund Balance	\$448,040.60	\$516,116.70	\$0.00	\$28,173.03	\$0.00	\$2,705.70	\$0.00
Unreserved Fund balance	\$10,688,363.36	\$1,462,880.74	\$0.00	\$3,271,662.14	\$0.00	\$233,283.16	\$0.00
Total Fund Equity:	\$11,136,403.96	\$1,978,997.44	\$0.00	\$3,299,835.17	\$0.00	\$235,988.86	\$58,357,207.81
Total Liabilities and Fund Equity:	\$11,146,034.99	\$2,178,268.02	\$0.00	\$3,299,835.17	\$0.00	\$235,988.86	\$58,567,342.98

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2020

<i>047 - Marion County Schools</i>	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$22,990,535.91	\$0.00	\$0.00	\$1,080,752.00	\$0.00	\$24,071,287.91
Federal Sources	\$7,201.35	\$4,104,677.40	\$0.00	\$0.00	\$0.00	\$4,111,878.75
Local Sources	\$4,625,073.88	\$1,979,570.70	\$0.00	\$148,209.00	\$212,473.97	\$6,965,327.55
Other Sources	\$34,033.79	\$64,816.67	\$0.00	\$0.00	\$0.00	\$98,850.46
Total Revenues:	\$27,656,844.93	\$6,149,064.77	\$0.00	\$1,228,961.00	\$212,473.97	\$35,247,344.67
Expenditures						
Instructional Services	\$15,742,025.29	\$3,057,100.96	\$0.00	\$0.00	\$106,745.98	\$18,905,872.23
Instructional Support Services	\$4,016,624.27	\$510,904.29	\$0.00	\$0.00	\$10,997.32	\$4,538,525.88
Operation & Maintenance Services	\$1,899,017.74	\$310,831.66	\$0.00	\$371,408.01	\$2,537.74	\$2,583,795.15
Auxiliary Services	\$2,292,613.57	\$2,010,955.60	\$0.00	\$0.00	\$0.00	\$4,303,569.17
General Administrative Services	\$1,071,223.14	\$303,958.28	\$0.00	\$0.00	\$0.00	\$1,375,181.42
Capital Outlay	\$174,202.62	\$0.00	\$0.00	\$200,176.61	\$0.00	\$374,379.23
Debt Service	\$0.00	\$3,000.00	\$0.00	\$97,381.03	\$0.00	\$100,381.03
Other Expenditures	\$456,704.89	\$459,129.18	\$0.00	\$0.00	\$83,794.15	\$999,628.22
Total Expenditures:	\$25,652,411.52	\$6,655,879.97	\$0.00	\$668,965.65	\$204,075.19	\$33,181,332.33
Other Fund Sources (Uses)						
Other Fund Sources:	\$762,642.60	\$1,162,356.68	\$0.00	\$0.00	\$9,101.53	\$1,934,100.81
Other Fund Uses:	\$805,685.98	\$579,141.89	\$0.00	\$0.00	\$13,701.96	\$1,398,529.83
Total Other Fund Sources (Uses):	(\$43,043.38)	\$583,214.79	\$0.00	\$0.00	(\$4,600.43)	\$535,570.98
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,961,390.03	\$76,399.59	\$0.00	\$559,995.35	\$3,798.35	\$2,601,583.32
Beginning Fund Balance - October 1:	\$9,175,013.93	\$1,902,597.85	\$0.00	\$2,739,839.82	\$232,190.51	\$14,049,642.11
Ending Fund Balance - September 30:	\$11,136,403.96	\$1,978,997.44	\$0.00	\$3,299,835.17	\$235,988.86	\$16,651,225.43

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020

<i>047 - Marion County Schools</i>						
Description	GENERAL			SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$22,926,065.43	\$22,990,535.91	\$64,470.48	\$0.00	\$0.00	\$0.00
Federal Sources	\$11,573.00	\$7,201.35	(\$4,371.65)	\$4,885,207.33	\$4,104,677.40	(\$780,529.93)
Local Sources	\$4,622,577.00	\$4,625,073.88	\$2,496.88	\$2,629,588.01	\$1,979,570.70	(\$650,017.31)
Other Sources	\$4,732.00	\$34,033.79	\$29,301.79	\$54,000.00	\$64,816.67	\$10,816.67
Total Revenues:	\$27,564,947.43	\$27,656,844.93	\$91,897.50	\$7,568,795.34	\$6,149,064.77	(\$1,419,730.57)
Expenditures						
Instructional Services	\$16,336,837.47	\$15,742,025.29	\$594,812.18	\$3,649,830.79	\$3,057,100.96	\$592,729.83
Instructional Support Services	\$4,041,601.49	\$4,016,624.27	\$24,977.22	\$550,717.01	\$510,904.29	\$39,812.72
Operation & Maintenance Services	\$1,921,532.32	\$1,899,017.74	\$22,514.58	\$428,066.39	\$310,831.66	\$117,234.73
Auxiliary Services	\$2,558,392.00	\$2,292,613.57	\$265,778.43	\$2,284,115.55	\$2,010,955.60	\$273,159.95
General Administrative Services	\$1,105,011.48	\$1,071,223.14	\$33,788.34	\$440,950.73	\$303,958.28	\$136,992.45
Special Revenue Outlay	\$225,000.00	\$174,202.62	\$50,797.38	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$3,060.00	\$3,000.00	\$60.00
Other Expenditures	\$480,372.66	\$456,704.89	\$23,667.77	\$546,909.44	\$459,129.18	\$87,780.26
Total Expenditures:	\$26,668,747.42	\$25,652,411.52	\$1,016,335.90	\$7,903,649.91	\$6,655,879.97	\$1,247,769.94
Other Financing Sources (Uses)						
Other Financing Sources:	\$517,159.71	\$762,642.60	\$245,482.89	\$625,000.00	\$1,162,356.68	\$537,356.68
Other Financing Uses:	\$506,645.00	\$805,685.98	(\$299,040.98)	\$125,000.00	\$579,141.89	(\$454,141.89)
Total Other Financing Sources (Uses):	\$10,514.71	(\$43,043.38)	(\$53,558.09)	\$500,000.00	\$583,214.79	\$83,214.79
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$906,714.72	\$1,961,390.03	\$1,054,675.31	\$165,145.43	\$76,399.59	(\$88,745.84)
Beginning Fund Balance - Oct. 1:	\$9,175,505.89	\$9,175,013.93	(\$491.96)	\$1,830,152.19	\$1,902,597.85	\$72,445.66
Ending Fund Balance - Sept. 30:	\$10,082,220.61	\$11,136,403.96	\$1,054,183.35	\$1,995,297.62	\$1,978,997.44	(\$16,300.18)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020

047 - Marion County Schools

Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$1,080,752.00	\$1,080,752.00	\$0.00	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$0.00	\$0.00	\$148,209.00	\$148,209.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenues:	\$0.00	\$0.00	\$0.00	\$1,228,961.00	\$1,228,961.00	\$0.00	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$839,215.00	\$371,408.01	\$467,806.99	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$16,000.00	\$0.00	\$16,000.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,811,000.00	\$200,176.61	\$1,610,823.39	
Debt Service	\$0.00	\$0.00	\$0.00	\$288,879.03	\$97,381.03	\$191,498.00	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$2,955,094.03	\$668,965.65	\$2,286,128.38	
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$1,726,133.03)	\$559,995.35	\$2,286,128.38	
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$2,734,839.82	\$2,739,839.82	\$5,000.00	
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$1,008,706.79	\$3,299,835.17	\$2,291,128.38	

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2020**

047 - Marion County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$24,006,817.43	\$24,071,287.91	\$64,470.48
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,896,780.33	\$4,111,878.75	(\$784,901.58)
Local Sources	\$404,992.00	\$212,473.97	(\$192,518.03)	\$7,805,366.01	\$6,965,327.55	(\$840,038.46)
Other Sources	\$0.00	\$0.00	\$0.00	\$58,732.00	\$98,850.46	\$40,118.46
Total Revenues:	\$404,992.00	\$212,473.97	(\$192,518.03)	\$36,767,695.77	\$35,247,344.67	(\$1,520,351.10)
Expenditures						
Instructional Services	\$266,530.00	\$106,745.98	\$159,784.02	\$20,253,198.26	\$18,905,872.23	\$1,347,326.03
Instructional Support Services	\$28,484.00	\$10,997.32	\$17,486.68	\$4,620,802.50	\$4,538,525.88	\$82,276.62
Operation & Maintenance Services	\$2,259.00	\$2,537.74	(\$278.74)	\$3,191,072.71	\$2,583,795.15	\$607,277.56
Auxiliary Services	\$668.00	\$0.00	\$668.00	\$4,859,175.55	\$4,303,569.17	\$555,606.38
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,545,962.21	\$1,375,181.42	\$170,780.79
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,036,000.00	\$374,379.23	\$1,661,620.77
Expendable Service	\$0.00	\$0.00	\$0.00	\$291,939.03	\$100,381.03	\$191,558.00
Other Expenditures	\$69,275.00	\$83,794.15	(\$14,519.15)	\$1,096,557.10	\$999,628.22	\$96,928.88
Total Expenditures:	\$367,216.00	\$204,075.19	\$163,140.81	\$37,894,707.36	\$33,181,332.33	\$4,713,375.03
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$9,101.53	\$9,101.53	\$1,142,159.71	\$1,934,100.81	\$791,941.10
Other Financing Uses:	\$0.00	\$13,701.96	(\$13,701.96)	\$631,645.00	\$1,398,529.83	(\$766,884.83)
Total Other Financing Sources (Uses):	\$0.00	(\$4,600.43)	(\$4,600.43)	\$510,514.71	\$535,570.98	\$25,056.27
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$37,776.00	\$3,798.35	(\$33,977.65)	(\$616,496.88)	\$2,601,583.32	\$3,218,080.20
Beginning Fund Balance - Oct. 1:	\$254,064.59	\$232,190.51	(\$21,874.08)	\$13,994,562.49	\$14,049,642.11	\$55,079.62
Ending Fund Balance - Sept. 30:	\$291,840.59	\$235,988.86	(\$55,851.73)	\$13,378,065.61	\$16,651,225.43	\$3,273,159.82

Information in this report has been reconciled to the corresponding bank statements.